



WISCONSIN DEAL FLOW SNAPSHOT

Q1 2016

INVESTMENT STAGE	FUNDING	DEALS
VC	\$13,500,000	4
Angel/Seed	\$15,270,000	14
Grants	\$ 2,220,000	1
Accelerator	\$40,000	1
TOTAL	\$31,030,000	20

Source: Pitchbook Platform data 1/1/16-3/31/16

Q1 2015

INVESTMENT STAGE	FUNDING	DEALS
VC	\$55,080,000	17
Angel/Seed	\$14,960,000	14
Grants	\$5,850,000	3
Accelerator	\$120,000	6
TOTAL	\$76,010,000	40

Source: Pitchbook Platform data 1/1/15-3/31/15

Q1 2014

INVESTMENT STAGE	FUNDING	DEALS
VC	\$5,760,000	5
Angel/Seed	\$16,400,000	11
Grants	-	-
Accelerator	\$40,000	2
TOTAL	\$22,200,000	18

Source: Pitchbook Platform data 1/1/14-3/31/14

During the first quarter of 2016, there were 20 early-stage deals totaling just over \$31 million in Wisconsin. The 2016 numbers fall between the first quarter numbers for 2014 and 2015 in terms of both the number of deals and total amount of funding. Interestingly, 2016 shows a slight increase over both 2014 and 2015 in terms of median deal size, with a median transaction of \$1.08 million. Much of the decrease from 2015 to 2016 was due to a reduction in venture capital investments. As previously reported, there was a 67 percent increase in terms of total dollars invested from 2014 to 2015; it's possible that was an abnormally large increase, and that conditions for 2016 are returning to a more normal growth pattern of 15 to 25 percent.